

Gujarat third among all states in CSR spending

Corporates In State Spent ₹769Cr


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Gandhinagar: Despite registering a reduction in corporate social responsibility (CSR) funding, Gujarat ranks third among all states. Corporates in Gujarat spent Rs 769 crore in 2017-18, third only to Maharashtra (Rs 2,527 crore) and Karnataka (Rs 951 crore).

According to Union ministry of corporate affairs data, there has been a reduction in CSR spending in

MAHARASHTRA TOPS THE CHART

Top five state-wise CSR expenditure (in ₹/cr)			
State/UTs	2015-16	2016-17	2017-18
Maharashtra	2,052	2,488	2,527
Karnataka	785	886	951
Gujarat	551	871	769
Tamil Nadu	633	551	619
Delhi	493	521	541
Total of all states & UTs	14,518	14,329	13,620



Gujarat in 2017-18, as compared to the previous year. In 2016-17, corporates in the state had spent Rs 871 crore.

Overall, in the country, CSR spending has registered a drop over the past three years. On the basis of filings made by companies

in the MCA21 registry, the CSR expenditure in states and Union territories by companies during the financial years 2015-16, 2016-17 and 2017-18 is Rs 14,517 crore, Rs 14,329 crore and Rs 13,620 crore respectively.

In a written response to

a question asked by two MPs regarding use of CSR funds in various states, Union finance & corporate affairs minister Nirmala Sitharaman said, "There are variations between amount of CSR funds spent among various states. CSR is a board driven process. As per the Section 135 (3) & (4) of the Companies Act, 2013, the board of the company is empowered to decide the activities to be undertaken as per Schedule VII of the Companies Act, 2013 and the area for implementation of the CSR projects taking into consideration the recommendation of its CSR committee. The Government has no role in this regard."